

**FOURTH SUPPLEMENT DATED 30 OCTOBER 2025
TO THE OFFERING CIRCULAR DATED 12 DECEMBER 2024**



SNB FUNDING LIMITED

(incorporated as an exempted company with limited liability in the Cayman Islands)

U.S.\$10,000,000,000

**Euro Medium Term Note Programme
unconditionally and irrevocably guaranteed by**

THE SAUDI NATIONAL BANK

(a Saudi joint stock company incorporated with registration number 4030001588)

This supplement (the **Supplement**) to the Offering Circular (the **Offering Circular**) dated 12 December 2024 as supplemented by the first supplement dated 10 February 2025, the second supplement dated 6 May 2025 and the third supplement dated 1 September 2025 constitutes supplementary admission particulars in respect of the Offering Circular for the purposes of the London Stock Exchange's International Securities Market (**ISM**) Rulebook and is prepared in connection with the U.S.\$10,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by SNB Funding Limited (the **Issuer**) unconditionally and irrevocably guaranteed by The Saudi National Bank (the **Guarantor**).

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

Each of the Issuer and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to (a) incorporate by reference the unaudited interim condensed consolidated financial statements for the nine month period ended 30 September 2025 of the Guarantor together with the review report thereon (the **Q3 2025 Financial Statements**), and (b) update the "General Information" section of the Offering Circular in relation to the significant or material change information.

Q3 2025 Financial Statements

On 28 October 2025, the Guarantor published its Q3 2025 Financial Statements. By virtue of this Supplement, the Q3 2025 Financial Statements are incorporated in, and form part of, the Offering Circular.

A copy of the Q3 2025 Financial Statements can be viewed on the website of the Guarantor at:

<https://www.alahli.com/-/media/project/snb/snb-web/about-us/02-1-Investor-Relations/Financial-Information/Financial-Statements/English/SNB-3Q-2025-Financial-Statements-English.pdf?view=1>

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement except where such information or other documents are specifically incorporated by reference in this Supplement.

General Information

The second paragraph under the heading "*Significant/Material Change*" on page 240 of the Offering Circular shall be deemed deleted and replaced with the following paragraph:

"There has been no significant change in the financial or trading position of the Guarantor since 30 September 2025, and no material adverse change in the financial position or prospects of the Guarantor since 31 December 2024."

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference in the Offering Circular, the statements in (a) above will prevail.